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SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1982

C.B. No.

2234

A BILL FOR AN ACT

To appropriate the sum of \$355,200 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding the preparation for the implementation of the progressive income tax law, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$355,200, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1982, for the purpose of funding the preparation
5 for the implementation of the progressive income tax law of the
6 Federated States of Micronesia, including preparation of forms
7 and systems, training of personnel and educating taxpayers,
8 securing necessary equipment and technical assistance, and other
9 necessary and relevant measures.

10 Section 2. All funds appropriated by this act shall be allotted,
11 managed, administered, and accounted for in accordance with applicable
12 law, including, but not limited to, the Financial Management Act
13 of 1979. The allottee shall be responsible for ensuring that these
14 funds, or so much thereof as may be necessary, are used solely for
15 the purpose specified in this act, and that no obligations are
16 incurred in excess of the sum appropriated. The authority of
17 the allottee to obligate funds appropriated by this act shall
18 lapse as of September 30, 1983.

19 Section 3. This act shall become law upon approval by the
20 President of the Federated States of Micronesia or upon its becoming
21 law without such approval.

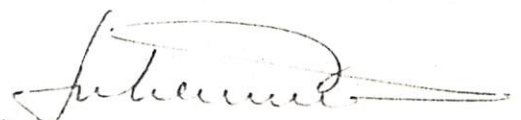
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23 Date: 9/28/82

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Introduced by:



Luke M. Tman
(by request)